

ANTELOPE MEADOWS PROPERTY OWNERS ASSN.

**Profit & Loss**

January through December 2013

	<u>Jan - Dec 13</u>	<u>% of Income</u>
<b>Ordinary Income/Expense</b>		
Income		
Interest Income	12	0%
Income		
Dues	68,048	82%
Finance Charges Collected	6,914	8%
Fines Collected	2,500	3%
Legal Fees Collected	928	1%
ARC Review Fee	40	0%
Reserve Interest	36	0%
Road Assessments	4,938	6%
Total Income	<u>83,404</u>	<u>100%</u>
Total Income	83,416	100%
Expense		
Administration Expense		
Accounting & Tax Services	5,492	7%
Depreciation Expense	6,784	8%
Election Expense	38	0%
Insurance	6,676	8%
Legal Fees	1,010	1%
Management Fees	950	1%
Mileage Reimbursements	65	0%
Office Supplies	627	1%
Other Expense	20	0%
Postage & Delivery	112	0%
Room rental	200	0%
Storage Rental	475	1%
Website Expenses	234	0%
Total Administration Expense	<u>22,683</u>	<u>27%</u>
Maint & Landscaping Expense		
Other Maint	455	1%
Road Grading Expense	10,869	13%
Total Maint & Landscaping Expense	<u>11,324</u>	<u>14%</u>
Total Expense	<u>34,007</u>	<u>41%</u>
Net Ordinary Income	49,409	59%
Other Income/Expense		
Other Income		
Title Company Fees	100	0%
Total Other Income	<u>100</u>	<u>0%</u>
Other Expense		
Bad Debts - Foreclosures	603	1%
Total Other Expense	<u>603</u>	<u>1%</u>
Net Other Income	<u>(503)</u>	<u>(1%)</u>
Net Income	<u><u>48,906</u></u>	<u><u>59%</u></u>