

ANTELOPE MEADOWS PROPERTY OWNERS ASSN.

Balance Sheet

As of December 31, 2013

	<u>Dec 31, 13</u>	<u>Dec 31, 12</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
National Bank Checking Account	79,803	23,333	56,470
Road Assessment MM	1,706	1,706	0
Reserve-Future MM	94,434	91,887	2,547
Total Checking/Savings	<u>175,943</u>	<u>116,926</u>	<u>59,017</u>
Accounts Receivable			
Accounts Receivable	35,855	48,308	(12,453)
Total Accounts Receivable	<u>35,855</u>	<u>48,308</u>	<u>(12,453)</u>
Other Current Assets			
Prepaid Insurance	0	2,507	(2,507)
Total Other Current Assets	<u>0</u>	<u>2,507</u>	<u>(2,507)</u>
Total Current Assets	211,798	167,741	44,057
Fixed Assets			
Paved Road	79,337	79,337	0
Allowance for Depreciation	(24,319)	(17,535)	(6,784)
Total Fixed Assets	<u>55,018</u>	<u>61,802</u>	<u>(6,784)</u>
TOTAL ASSETS	<u><u>266,816</u></u>	<u><u>229,543</u></u>	<u><u>37,273</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
Accounts Payable	222	0	222
Total Accounts Payable	<u>222</u>	<u>0</u>	<u>222</u>
Other Current Liabilities			
Construction Deposits			
211C Construction Deposit	500	0	500
581Y Construction Deposit	500	0	500
218M Constructon Deposit 12/12	0	500	(500)
216W Construction Deposit 12/12	500	500	0
046Q Construction Deposit 09/12	0	500	(500)
212L Construction Deposit 12/10	500	500	0
212H Construction Deposit 12/10	500	500	0
212K Construction Deposit 12/10	500	500	0
572E Construction Deposit 10/05	500	500	0
238AConstsruction Deposit 8/11	500	500	0
643F Construction Deposit 9/11	500	500	0
Total Construction Deposits	<u>4,500</u>	<u>4,500</u>	<u>0</u>
Prepaid Dues	8,112	0	8,112
Total Other Current Liabilities	<u>12,612</u>	<u>4,500</u>	<u>8,112</u>

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	<u>Dec 31, 13</u>	<u>Dec 31, 12</u>	<u>\$ Change</u>
Total Current Liabilities	<u>12,834</u>	<u>4,500</u>	<u>8,334</u>
Total Liabilities	<u>12,834</u>	<u>4,500</u>	<u>8,334</u>
Equity			
Reserve-Road Assessments	1,704	1,704	0
Reserve - Future Road Work	34,325	34,325	0
Retained Earnings	189,014	206,775	(17,761)
Net Income	<u>28,942</u>	<u>(17,761)</u>	<u>46,703</u>
Total Equity	<u>253,985</u>	<u>225,043</u>	<u>28,942</u>
TOTAL LIABILITIES & EQUITY	<u><u>266,819</u></u>	<u><u>229,543</u></u>	<u><u>37,276</u></u>