

ANTELOPE MEADOWS PROPERTY OWNERS ASSN.

Profit & Loss

January through December 2013

| | <u>Jan - Dec 13</u> | <u>% of Income</u> |
|--|--------------------------|-----------------------|
| Ordinary Income/Expense | | |
| Income | | |
| Interest Income | 12 | 0% |
| Income | | |
| Dues | 61,182 | 95% |
| Finance Charges Collected | 3,118 | 5% |
| ARC Review Fee | 40 | 0% |
| Reserve Interest | 36 | 0% |
| Total Income | <u>64,376</u> | <u>100%</u> |
| Total Income | 64,388 | 100% |
| Expense | | |
| Administration Expense | | |
| Accounting & Tax Services | 5,492 | 9% |
| Depreciation Expense | 6,784 | 11% |
| Election Expense | 38 | 0% |
| Insurance | 6,676 | 10% |
| Legal Fees | 1,010 | 2% |
| Management Fees | 950 | 1% |
| Mileage Reimbursements | 65 | 0% |
| Office Supplies | 665 | 1% |
| Other Expense | 20 | 0% |
| Postage & Delivery | 296 | 0% |
| Room rental | 200 | 0% |
| Storage Rental | 475 | 1% |
| Website Expenses | 234 | 0% |
| Total Administration Expense | <u>22,905</u> | <u>36%</u> |
| Maint & Landscaping Expense | | |
| Other Maint | 455 | 1% |
| Road Grading Expense | 10,869 | 17% |
| Total Maint & Landscaping Expense | <u>11,324</u> | <u>18%</u> |
| Total Expense | <u>34,229</u> | <u>53%</u> |
| Net Ordinary Income | 30,159 | 47% |
| Other Income/Expense | | |
| Other Expense | | |
| Interest Forgiven | 616 | 1% |
| Bad Debts - Foreclosures | 603 | 1% |
| Total Other Expense | <u>1,219</u> | <u>2%</u> |
| Net Other Income | <u>(1,219)</u> | <u>(2%)</u> |
| Net Income | <u><u>28,940</u></u> | <u><u>45%</u></u> |